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State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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STATE BANK BUILDINGS
84, RAJAJI SALAI
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CIRCULAR NO.46

24TH AUGUST 2017

**CONGRATS & SALUTATIONS
HATS OFF TO ALL OF YOU FOR THE UNITY AND MILITANCY
OUR 22ND AUG. STRIKE A THUNDEROUS SUCCESS
NOW, MARCH ON TO PROTEST BEFORE PARLIAMENT ON 15TH SEPT.**

We reproduce hereunder the contents of Circular No.19 dated 24.08.2017 released by the General Secretary of our Federation appending the Circular No.UFBU/2017/17 dated 24th August 2017, for the information of our Members.

**(S.M.SELVARAJ)
GENERAL SECRETARY**

TEXT OF THE CIRCULAR NO.UFBU/2017/17 DATED 24.08.2017

“We convey our congratulations and salutations to all the constituent unions and all our members for making our UFBU’s call for All India Strike on 22nd August, 2017 a thunderous success. It was one of the most successful strike with enlarged participation, particularly by large number of young employees and officers, many of whom were in the forefront of the demonstrations and rallies.

As we all know, the strike was necessitated because of the continued attempts of the Government to push through their banking reforms agenda. When Banks are expected to increase their business, the Government is not granting adequate capital, thus forcing the Banks to resort to private capital, thus aimed at privatisation of Banks. Similarly, when Government talks of banking for all, they are talking of bank consolidation which will shrink existing banking services and result in closure of branches. The real problem of increasing bad loans is being sidetracked by forcing Banks to take the route of litigation to resolve the bad loans instead of taking stringent measures to recover the bad loans and taking tough action on the willful defaulters. Our strike was a befitting protest against these unwarranted measures.

As per reports reaching us from various centres, the strike has been enthusiastically participated by all our unions and members and the demonstrations and rallies have been largely attended. The coverage in the press and media has also been impressive and helped to carry our demands to the people at large. Banking services were affected and paralised in a big way due to our strike. Even according to the reports of the managements, the response of our members to the strike action has been unprecedented. We thank all our unions and members for this unity, solidarity and militancy and making the strike a total success.

Mobilise and our Protest Rally before Parliament on 15th Sept. 2017 a grand success:

As all our unions are aware, our next programme is our Morcha and Protest Rally before Parliament on 15th September, 2017. All our unions are requested to mobilise our members for this important programme.”

We confirm having sent the following SMS to all our consituent Unions.

“Yesterday Govt. has announced the mechanism for bank mergers. To express our protest hold demonstrations in all State capitals and major towns immediately within few days as decided by local UFBU units.”. All are requested to implement the programme at all centres.”

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD